



WHO WE ARE

The PenFed Foundation for Military Heroes is a 501(c)3 nonprofit with a mission to empower military service members, veterans and their communities with the skills and resources to realize financial stability and opportunity. Since 2001, the PenFed Foundation has provided more than \$38.5 million in financial support to more than 140,000 military families. Thanks to the generosity of the PenFed Credit Union which pays the majority of Foundation overhead, more than 95% of each donation goes directly to support our programs.

WE HELP HEROES



BUILD A BUSINESS

The **Veteran Entrepreneur Investment Program** (VEIP) provides veteran-owned companies the resources and network they need to access capital to build and grow their businesses. In 2020, we reached more than 3,400 veteran entrepreneurs.

We do this through three strategies:

Education. Entrepreneurship training in the form of **Pop-Up Labs** – webinars, workshops and boot camps presenting topics that focus on accessing capital.

Preparation. The Master's Program, presented by SOSi, prepares growth-stage, veteran-owned startups to raise investor funds to scale their companies and tackle the challenge of access to capital.

Investment. The VEIP Investment Fund supports veteran founders with the capital they need to succeed by investing seed capital, and providing access and connection to other capital investment programs and investors.

Air Force veteran Suzie Mills received a VEIP investment for her company Honest Soul Yoga



PREVENT A CRISIS

Military families consistently list financial issues as their top stressor. The **Emergency Financial Assistance** program addresses the unique financial stressors faced by service-disabled post-9/11 veterans and their caregivers. Here's how:

Emergency Financial Assistance. We provide temporary emergency financial assistance for rent, mortgage, utilities or car payments to prevent a near term challenge from becoming a life-changing crisis.

Caregiver Support. We support caregivers with childcare assistance and short-term educational expenses.

Financial Education. Financial literacy counseling with each beneficiary builds future financial stability. In 2020, we helped approximately 800 military families.

Emergency Response. We also provide emergency financial assistance in response to events such as the 2017 hurricanes in Puerto Rico and the 2019 government shutdown. In 2020, we were the first national veterans service organization to launch a COVID-19 emergency financial relief program for veterans and service members of all eras and all branches to provide much-needed assistance during the pandemic, which received over 6000 applications. We help those still in uniform to focus on their duty free of financial worry and our veterans to realize the financial stability and opportunity that they deserve after serving our Nation.



HAVE A HOME

The **Dream Makers** program helps our nation's heroes by providing assistance towards down payment and closing costs for the purchase of a home. As a nonprofit home-buying assistance program that serves military members and veterans nationwide, Dream Makers helps low-income military families purchase their first home.

In 2020, we helped nearly 240 military families realize the dream of home ownership.

Navy veteran Jermaine White received assistance towards a down payment to purchase his first home



Learn More at PenFedFoundation.org